

# Financial Services Statistics 2021

## Key figures of the Finnish banking sector

	Profitability		Efficiency	Capital adequacy
	ROA, %	ROE, %	Cost/income, %	%
2014	0.4	8.5	52.5	17.6
2015	0.4	9.4	49.9	23.6
2016	0.5	8.1	52.5	24.6
2017	0.6	8.3	55.2	23.4
2018	0.5	8.5	53.5	20.9
2019	0.3	5.2	58.4	21.3
2020	0.4	6.4	56.0	21.2
2021	0.6	9.9	51.1	21.4

Source: FIN-FSA

## Fund management companies' market shares 31 Dec 2021

	Fund assets, € million	Market share
Nordea Funds Ltd	65,625	41.3 %
OP Fund Management Company Ltd	32,515	20.5 %
Danske Invest Fund Management Ltd	11,484	7.2 %
Evli Fund Management Company Ltd	10,652	6.7 %
Seligson & Co Fund Management Company Plc	7,336	4.6 %
AV Fund Management Ltd	6,668	4.2 %
Sp-Fund Management Company Ltd	4,530	2.9 %
eQ Fund Management Company	4,264	2.7 %
Ålandsbanken Funds Ltd.	4,158	2.5 %
S-Bank Fund Management Ltd	3,747	2.4 %

Source: Investment Research Finland: Mutual Fund Report

## Finance and investment

	31 Dec 2021 € billion	Annual change %
• Loans <sup>1)</sup> to the public, total	269.9	4.3
to households	143.7	4.0
of which mortgages	107.8	4.1
to non-financial corporations	99.8	3.6
to financial corporations (excl. MFIs)	8.2	26.6
to general government	18.2	2.2
• Public deposits <sup>1)</sup>	202.9	5.3
by households	112.7	5.1
by non-financial corporations	52.0	10.9
by financial corporations (excl. MFIs)	19.1	11.4
by general government	19.0	-10.9
• Households' financial assets	387.2	9.3
bank deposits	122.9	5.8
quoted shares	55.2	19.2
other shares and equity	93.2	3.6
insurance reserves	66.5	8.5
fund units	40.2	26.8
other receivables	9.2	3.4
• Assets held by Finnish mutual funds	158.9	20.2
equity funds	64.0	27.2
asset allocation funds	33.5	20.8
bonds	32.7	3.4
short-term funds	18.7	23.8
alternative investments	10.1	34.0
of which hedge	1,3	28,3

1) Euro-denominated, euro area

Sources: Statistics Finland, Bank of Finland, Investment Research Finland

## Finnish banking sector's performance, € million

	Net interest income	Other operating income	Total operating expenses	Impairment losses <sup>1)</sup>	Operating profit	Total assets
2015	3,033	3,920	3,614	211	3,129	528,828
2016	2,960	3,919	3,722	164	2,993	501,191
2017	2,575	2,728	3,089	93	2,121	279,979
2018	6,276	6,813	7,437	240	5,415	778,040
2019	6,486	6,456	8,862	636	3,444	792,622
2020	6,724	6,236	7,606	1,101	4,253	813,566
2021	7,314	7,573	7,765	365	6,758	849,832

1) on loans and other commitments

Source: FIN-FSA

## Market shares of credit institutions in Finland 31 Dec 2021

	Loans granted to non-MFIs in Finland		Deposits placed by non-MFIs in Finland	
	€ million	Market share	€ million	Market share
OP Financial Group	93,535	34.7 %	76,203	38.0 %
Nordea	67,310	25.0 %	56,421	28.1 %
Danske Bank	24,770	9.2 %	21,555	10.8 %
Municipal Finance	29,214	10.8 %	0	0.0 %
Handelsbanken	13,700	5.1 %	5,807	2.9 %
Savings Bank Group	9,558	3.5 %	7,288	3.6 %
S-Bank	6,078	2.3 %	7,622	3.8 %
Aktia Bank	7,436	2.8 %	4,644	2.3 %
POP Bank Group	4,239	1.6 %	4,204	2.1 %
Oma Savings Bank	4,317	1.6 %	2,871	1.4 %
Bank of Åland	2,764	1.0 %	2,760	1.4 %
Hypo Group	2,626	1.0 %	1,639	0.8 %
Other	3,840	1.4 %	9,437	4.7 %
<b>Total</b>	<b>269,386</b>	<b>100.0 %</b>	<b>200,452</b>	<b>100.0 %</b>

**OP Financial Group:** OP Corporate Bank plc, OP Retail Customers Plc, OP Mortgage Bank and banks in the Amalgamation of OP Financial Group cooperative banks.

**Nordea:** Nordea Bank Abp, Nordea Mortgage Bank Plc and Nordea Finance Finland Ltd.

**Danske Bank:** Danske Bank A/S Finland Branch and Danske Mortgage Bank Plc.

**Handelsbanken:** Svenska Handelsbanken AB (publ) Branch Operation in Finland and Stadshypotek AB (publ) Branch Operation in Finland and Ecster Branch Operation in Finland.

**Savings Bank Group:** Savings banks, Central Bank of Savings Banks Finland Plc and Sp Mortgage Bank Plc.

**POP Bank Group:** POP Banks and Bonum Bank.

**Hypo Group:** The Mortgage Society of Finland and deposit bank Suomen Asuntohypopankki Oy.

**Other:** credit institutions operating in Finland other than those specified above.

Source: Bank of Finland

## Largest insurance companies/groups in Finland 31 Dec 2021

Pension insurers	Premiums written, € million	Average number of employees	Market share of direct premiums
Ilmarinen Mutual Pension Insurance Company	5,922	601	36.5 %
Varma Mutual Pension Insurance Company	5,635	527	34.8 %
Elo Mutual Pension Insurance Company	4,036	490	24.9 %
Veritas Pension Insurance Company Ltd	614	157	3.8 %

Life and non-life insurers	Premiums written, € million	Average number of employees	Market share of direct premiums
OP Group	2,607	2,175	26.5 %
Sampo Group	2,399	1,853	24.3 %
LocalTapiola Group	1,748	2,126	17.7 %
Nordea	1,568	162	15.9 %
Fennia Group	671	957	6.8 %
Aktia Life Insurance Ltd.	153	68	1.5 %
Turva Mutual Insurance Company	133	323	1.3 %
SHB Life	130	10	1.3 %
Pohjantähti Mutual Insurance Company	118	292	1.2 %

## Insurers' investments at current values 31 Dec 2021 € billion

	Pension insurers	Life insurers	Non-life insurers	Total	Investment share
Shares and equity	111.4	6.1	8.8	126.2	69.4 %
Debt securities	17.9	10.5	7.3	35.6	19.6 %
Real estate investments	12.1	1.2	1.3	14.6	8.0 %
Other loan receivables	4.5	0.5	0.2	5.3	2.9 %
Other investments	0.1	0.1	0.0	0.2	0.1 %
Total	145.9	18.4	17.6	181.9	100.0 %

Source: Finance Finland: insurers' financial statements



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